PMEX UPDATE (Evening)

Commodities	Signal	Entry	Stop loss	Target 1	Target 2	Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
Crude Oil - WTI	SELL	71.50	72.50	70.50	69.40	10 Barrel	125,125	5.35%	6,700	1,641	24.50%	3,566	53.23%
Gold	BUY	1,787.00	1,776.00	1,798.00	1,809.00	1 Ounce	312,725	3.49%	10,900	1,762	16.16%	3,687	33.82%
Silver	BUY	22.300	21.90	22.700	23.000	10 Ounce	39,025	8.71%	3,400	646	18.99%	1,171	34.43%
Platinum	BUY	947.00	934.00	960.00	975.00	5 Ounce	828,625	5.70%	47,200	10,967	23.24%	24,092	51.04%
Copper	BUY	4.331	4.294	4.368	4.400	1000 Pounds	757,943	3.88%	29,400	6,186	21.04%	11,786	40.09%
Natural Gas	BUY	3.800	3.700	3.900	4.000	1000 MMBTU	665,000	8.62%	57,300	17,092	29.83%	34,592	60.37%

Indices	Signal	Entry	Stop loss	Target 1	Target 2	Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
Dow Jones	SELL	35,807.00	36,019.00	35,595.00	35,471.00	Index Level	6,266,225	2.35%	147,200	36,447	24.76%	58,147	39.50%
S&P 500	SELL	4,700.00	4,725.00	4,675.00	4,650.00	Index Level	822,500	2.37%	19,500	4,293	22.02%	8,668	44.45%
NASDAQ 100	SELL	16,400.00	16,454.00	16,346.00	16,222.00	Index Level	2,870,000	2.74%	78,600	9,287	11.82%	30,987	39.42%

Currencies	Signal	Entry	Stop loss	Target 1	Target 2	Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
USD-JPY	SELL	113.400	113.700	113.100	112.800	10,000 Units	1,791,720	0.87%	15,600	4,865	31.19%	9,605	61.57%
EUR-USD	SELL	1.1300	1.1330	1.1270	1.1250	10,000 Units	1,977,500	0.95%	18,800	5,375	28.59%	8,875	47.21%
GBP-USD	SELL	1.3230	1.3260	1.3200	1.3180	10,000 Units	2,315,250	1.18%	27,300	5,375	19.69%	8,875	32.51%

Major Headlines

Oil Down, Assessment of Omicron's Impact on Fuel Demand Continues

Oil was down Wednesday morning in Asia, giving up gains from earlier in the week. Investors continue to assess the impact of the omicron COVID-19 variant on fuel demand, alongside the effectiveness of current vaccines. Brent oil futures were down 0.33% to $75.19 by 10:18 PM ET (3:18 AM GMT) and WTI futures were down 0.31% to $71.83. see more...

Gold Up, U.S. Treasury Yields Retreat from One-Week High

Gold was up on Wednesday morning in Asia, boosted by retreating U.S. Treasury yields. Investors now await U.S. and Chinese inflation data due later in the week. Gold futures were up 0.32% to $1,790.45 by 9:34 PM ET (2:34 AM GMT). The 10-year and 30-year U.S. Treasury yields retreated from their one-week highs hit on Tuesday. see more...

Dow Jones Futures: Stock Market Rally Revs Higher, Should You Jump In? Google, Microsoft Flash Buy Signal

Dow Jones futures rose modestly Tuesday night, along with S&P 500 futures and Nasdaq futures. Earlier, the stock market rally attempt continued with strong gains for a second straight session, as omicron variant fears fade. The Nasdaq and S&P 500 had their best gains since March, as Apple stock, see more...

USD/JPY tracks yields to snap two-day uptrend

USD/JPY stays pressured around the daily bottom of 113.35 as markets in Tokyo open for Wednesday. In doing so, the yen pair declines for the first time in two days, down 0.05% of late, as fresh challenges to the sentiment weigh on US bond coupons. USD/JPY stays pressured around the daily see more...

EUR/USD Price Analysis: Bears are a run to test 1.12 the figure

EUR/USD is attempting to correct higher but is facing pressure from the bears. The following is a top down analysis that arrives at a bearish conclusion while below weekly resistance. The weekly chart above sees the price attempting to dig deeper into the demand zone although the path of least resistance could well be for a bullish correction in the see more...

GBP/USD Forecast: Stability Around the Year's Low

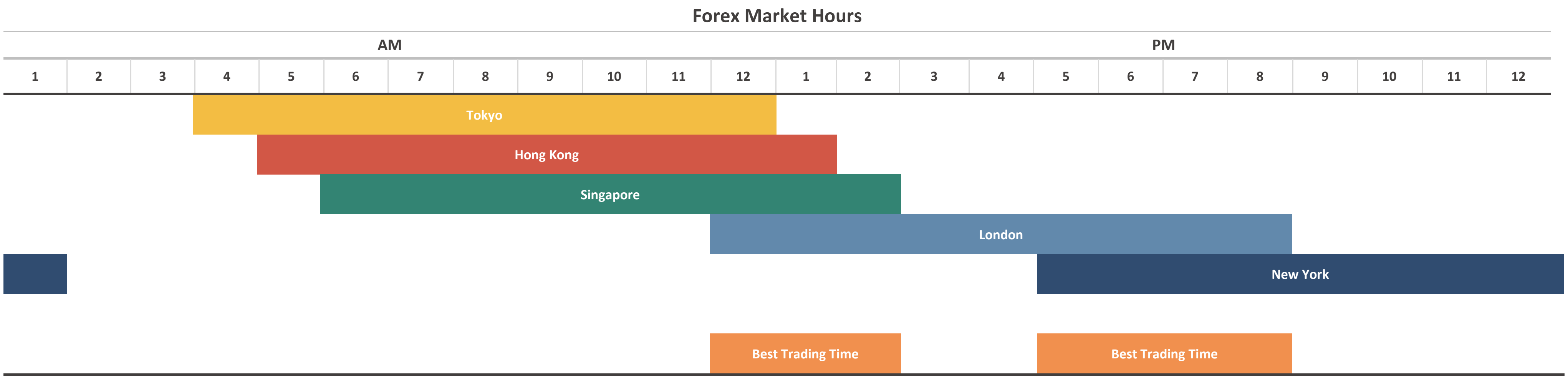
Amid limited momentum, the pound rose against other major currencies. The GBP/USD moved to the 1.3286 resistance, then returned to settle around the 1.3250 level as of this writing. The GBP/USD was stable near its lowest levels of the year, and the pound's gains came after comments from Deputy Governor of the Bank of England see more...

ECONOMIC CALENDAR

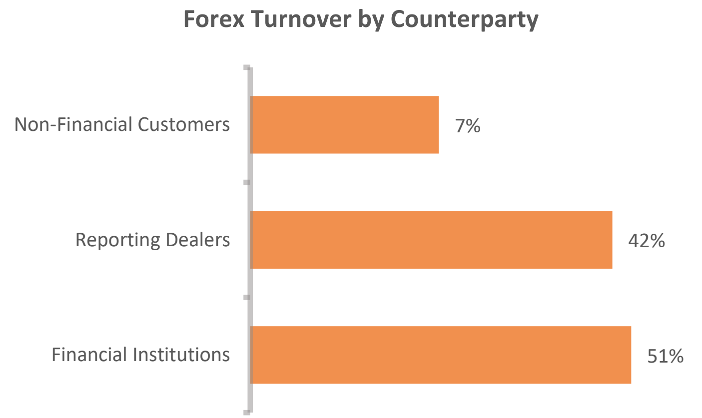
Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
GDP (QoQ) (Q3)	08-12-21	4:50	JPY	High volatility expected	-0.90%	-0.80%	0.50%
Interest Rate Decision	08-12-21	9:30	INR	High volatility expected	4.00%	4.00%	4.00%
ECB President Lagarde Speaks	08-12-21	13:15	EUR	High volatility expected			
JOLTs Job Openings (Oct)	08-12-21	20:00	USD	High volatility expected		10.369M	10.438M
BOC Press Conference	08-12-21	20:00	CAD	High volatility expected			
BoC Interest Rate Decision	08-12-21	20:00	CAD	High volatility expected		0.25%	0.25%
Crude Oil Inventories	08-12-21	20:30	USD	High volatility expected		-1.705M	-0.910M

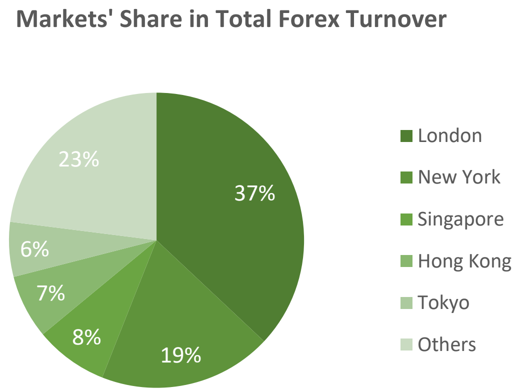
Source: Investing.com

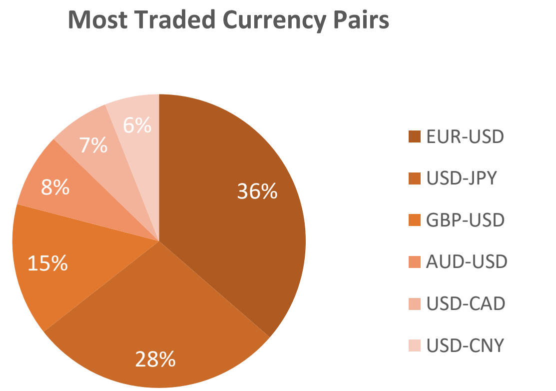
FOREX MARKET'S STATISTICS



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.







Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 175
- JPY/PKR: 1.53

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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